

**The Parochial Church Council of the  
Ecclesiastical Parish of Newdigate**

**Financial Statements**

**For the year**

**31<sup>st</sup> December 2020**



**Charity Number 1128384**

**The Parochial Church Council of the Ecclesiastical  
Parish of Newdigate**

**Financial Statements**

**Year ended 31<sup>st</sup> December 2020**

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# **The Parochial Church Council of the Ecclesiastical Parish of Newdigate**

## **Trustees and other information**

**Registered charity name** The Parochial Church Council of the Ecclesiastical Parish of Newdigate

**Charity number** 1128384

**Principal office** St Peter's Church  
Church Lane  
Newdigate  
Surrey  
RH5 5DL

**Trustees** Rev. A. D. J. Coe (Rector)  
Rev. Dr. M. Gilpin (Associate Minister)  
Mr. S. Glynn (Church Warden) (till 25<sup>th</sup> October 2020)  
Mr. P. Middleton (Church Warden)  
Mr. D. Newbery (Church Warden) (from 25<sup>th</sup> October 2020)  
Mr. J. Baker  
Mrs. T. Callcut  
Mrs. A. Frost  
Mr. I. Frost  
Mrs. L. Glynn  
Mr. B. Jordan  
Mrs. P. Middleton  
Mr. J. Moss  
Mrs. C. Padmore  
Mrs. V. L. Ramsden

# **The Parochial Church Council of the Ecclesiastical Parish of Newdigate**

## **Trustees Annual Report**

**Year ended 31<sup>st</sup> December 2020**

The trustees present their report and financial statements of the charity for the year ended 31<sup>st</sup> December 2020.

### **The trustees**

The trustees who served the charity during the period until the date of approval of the report were as follows:

Rev. A. D. J. Coe  
Rev. Dr. M. Gilpin  
Mr. J. Baker  
Mrs. T. Callcut  
Mrs. A. Frost  
Mr. I. Frost  
Mr. S. Glynn  
Mrs. L. Glynn  
Mr. B. Jordan  
Mr. P. Middleton  
Mrs. P. Middleton  
Mr. J. Moss  
Mr. D. Newbery (from 25<sup>th</sup> October 2020)  
Mrs. C. Padmore  
Mrs. V. L. Ramsden

# **The Parochial Church Council of the Ecclesiastical Parish of Newdigate**

## **Trustees Annual Report (*continued*)**

**Year ended 31<sup>st</sup> December 2020**

### **Structure, governance and management**

The Parochial Church Council of the Ecclesiastical Parish of Newdigate is a registered charity, with charity number 1128384 and is constituted under the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent the Revd. Andrew Coe, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is specifically responsible for the maintenance of St Peter's Church Newdigate, which is part of the Church of England Diocese of Guildford. The Surrey Weald Team includes the three parishes of Newdigate, Capel and Ockley and The Holmwood. Appointment of PCC Members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The full PCC met 5 times (2 in person, 3 online) during the year with an average level of attendance of 76%.

Given its wide responsibilities, the PCC has a number of sub-committees each dealing with a particular aspect of parish life. The current sub-committees are: Standing Committee; Communities Committee; and Administration Committee. Most PCC members are members of at least one sub-committee and other Church members have been co-opted onto these sub-committees as required. All are responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary. The various Covid related lockdowns, and restrictions of 2020 meant that few sub-committee meetings took place during the year.

### **Objectives and activities**

The PCC is committed to encouraging and enabling as many people as possible to worship at our church and to become part of the parish community of St. Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our rural parish. The PCC also leads outreach to those within the parish who are not regular attendees at St. Peter's. Our services and worship put faith into practice through prayer, scripture, music and sacrament.

Guided by God, the PCC aims for St. Peter's Church to grow in holiness, unity, effectiveness and numbers. To draw closer to God and to those around us. To have enthusiasm in our faith, and wisdom in sharing it with all ages. To have open eyes to new opportunities, lips to sing and speak of God, and hearts to welcome the stranger. To grow God's kingdom in us and in the world, through the intercession of our Lord Jesus Christ and in the power of the Holy Spirit.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance for charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

### **Achievements and performance**

We continued to focus on several areas of Church life, as identified through work using the 'Leading Your Church into Growth' Initiative (LYCiG), and the Guildford Diocese 'Transforming Church, Transforming People' growth strategy. The Covid restrictions of 2020 meant a change to many regular activities. Up to mid-March the weekly term time visits of Newdigate CE Infant School to Church for Acts of Worship, continued. Thereafter, when Church and School activities were restricted, we recorded Acts of Worship which were available for pupils to view at home, or together in School 'bubbles'. Our mid-week Connect Groups, provide opportunities for teaching, friendship and to learn more about Christian Discipleship. During Covid lockdown, many met 'online'. Thus, they helped folks keep in touch with each other. Despite Covid restrictions we also managed an online Men's outreach event with a Guest speaker. Our Pastoral Assistants and Clergy kept in

## **The Parochial Church Council of the Ecclesiastical Parish of Newdigate**

touch with people during the Covid lockdown, mainly by telephone, or email.  
**Trustees Annual Report** *(continued)*

**Year ended 31st December 2020**

### **Worship and prayer**

The PCC is keen to offer a range of services for all ages during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Regular prayer is an important part of our Church life, and prayer is offered at Sunday services, on weekday mornings and occasional special prayer evenings. The Covid restrictions of 2020 meant that it was a very different year. The Church building was closed from mid-March to the end of June. We were able to resume Sunday Services in July, albeit without signing, and with social distancing, and the use of facemasks and hand sanitiser in the Building. Our multi-media system proved very important, and helped us in Services of Worship. Sunday Talks were recorded for most of 2020, and shared online via the Church Facebook page. This enabled many who couldn't attend Services to keep in touch. A weekly online Morning Prayer was started by Rev Dr Martin Gilpin, and attracted over 30 participants on most weeks.

All are welcome to attend our regular services, though, obviously, there were many restrictions on Services in 2020. At the APCM on 25<sup>th</sup> October 2020, there were 114 parishioners on the Church Electoral Roll. The average weekly attendance, counted during October 2020, was 45 adults and 0 under 16's. This number increased at festivals and special services and events that we were able to hold in 2020. The reduction in under 16's attending was mainly due to families prioritising Schooling, and wanting to make sure that children did not mix outside of their School bubbles.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. During the year we have celebrated 4 baptisms, 2 weddings and conducted 10 funerals in Church (or by the graveside in the Churchyard) as well as conducting another 8 funerals at a Crematorium.

### **Clergy**

Our Rector the Revd. Andrew Coe is ably assisted by our Associate Ministers, the Revd. Noelle Coe and the Revd. Dr Martin Gilpin. Both Revd. N. Coe and Revd Dr M. Gilpin are non-stipendiary.

### **Deanery synod**

Two members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

### **St Peter's Church building**

We want our church to be open to our community for private prayer. There were Covid related restrictions in 2020 on when the building could be open, but we aim to get back to daily opening, and use of the building for activities when Covid restrictions are lifted. The good summer, and early autumn weather meant that, when Covid regulations permitted, we could use the Churchyard for the weekly "Coffee under the Bells" on Wednesday mornings, and the regular "Hearing Champions."

### **Pastoral care**

Our team of pastoral assistants and clergy are active in visiting the sick, bereaved, housebound or those in some other need. In addition, all couples being married at St. Peter's are encouraged to engage with marriage preparation, which in 2020 was conducted by phone, or online. Our team of pastoral assistants were also able to assist with baptism preparation. Home communion was also offered, when Covid regulations allowed for home visits. Prayer for healing and other needs is available. In 2020, this could not be done in Sunday Services, but could be offered via telephone calls.

### **Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

# The Parochial Church Council of the Ecclesiastical Parish of Newdigate

## Trustees Annual Report *(continued)* Year ended 31st December 2020

### **Mission and evangelism**

Home groups and discipleship training are actively encouraged and reflect the diversity of the village. The links with the village Church infant school and pre-school continue to be strong. The Rector and other PCC nominated Foundation Governors, play an active role on the Governing Body of the School. We kept in touch with the children through recorded 'Acts of Worship'. In Autumn 2020 we held an online '24/7 Prayer Course'.

Outreach to young families is important. The Covid restrictions meant that Children's and teenage groups couldn't meet in person, so we organised online meetings, and kept in touch by email, phone call and distributed craft activity and bible learning resources. "Coffee Under the Bells" on a Wednesday morning was held in the Churchyard, when permitted, and gave an opportunity for community members to get together for a chat and fair trade coffee.

Our parish magazine is distributed monthly to all villagers and is sent to a number of ex-villagers. For five months of the year, Covid restrictions meant we published an online edition. On other months we had a printed copy. The magazine keeps our parishioners informed of the important matters affecting our Church and village and includes a newsletter from the Rector as well as articles from various village organisations.

The PCC continues to support the Tear Fund. The particular link with their "Connected Church" programme, in particular the water and sanitation project in the Anglican diocese of Kigezi, Uganda, came to an end in 2020, but we continue to support other areas of Tear Fund's work.

The PCC also supports the work of Besom in Dorking, and Dorking Foodbank.

### **Financial review**

Total incoming resources on unrestricted funds were £79,869 (2019: £87,875). Total incoming resources on restricted donations and grants were £51,654 (2019: £29,545). In 2020 the PCC received grants totalling £11,900 from the Friends of St. Peter's Trust and £4,750 from Surrey Historic Buildings Trust. Two legacies were received in the year.

Of the Incoming resources, the Trustees gave £13,712 (2019: £16,055). The current year donation is £17,140 (2019: £20,006), taking into account the associated Gift Aid £3,428 (2019: £3,951). The church also continues to receive smaller donations from Trustees in the Sunday Service collection.

Both the monies received in collections and from wedding fees was reduced in comparison to previous years because of legal restrictions on Church activities during the Covid-19 pandemic. In contrast, restricted donations significantly increased as gifts were received to fund both the repair of the tower windows and the Church Lychgate renovation.

We have continued to give grants and donations to external bodies, though less than in previous years as a result of declining unrestricted income due to the Covid-19 pandemic. Regular financial assistance is given to the Dorking area Foodbank and to the Dorking Besom.

The PCC continues to pay a significant contribution to the cost of Ministry, and the shared costs of Guildford Diocese.

### **Reserves policy**

Reserves on restricted funds are monitored regularly to ensure that no significant build-up of these reserves occurs.

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments. This is equivalent to £45,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance held on unrestricted (excluding designated) funds at the year end, together with the amounts payable to and by the PCC and readily realisable investments, was above this target.

A balance which equates to at least six months payments on the parish magazine (2020: £2,600) is held in the Magazine Designated Fund.

# **The Parochial Church Council of the Ecclesiastical Parish of Newdigate**

## **Trustees Annual Report *(continued)***

**Year ended 31st December 2020**

### **Plans for future periods**

The Church's mission in Newdigate is an ongoing one, many of the initiatives we have put in place are producing fruit and we will continue to monitor and build on these, though we are aware that in the post Covid pandemic period there may be new priorities for the Church. Thus, we continue to reflect and pray about the specific things that God asks us to focus upon, and look to experience His blessing over the forthcoming year.

As for all Churches, 2020 was a very challenging year. In 2021, our biggest aim is to rebuild congregational life, and community links. We are conscious that our Archbishops of Canterbury and York, and our General Synod, have encouraged all Churches to become 'Simpler, humbler, and bolder' in the post pandemic period. We think it important to upgrade our Church facilities, to assist us in pastoral outreach and community initiatives. Thus, the delayed Church kitchen refurbishment, will be completed in 2021.

Following-on from the courses on Leading Your Church into Growth which we commenced in 2015, the PCC will be leading St Peter's as it focuses on our agreed development priority areas:

#### **Our Vision**

In Jesus name:- Making Disciples: Growing in Discipleship

#### **Our Priority is:-**

Serving God, and being rooted and grounded in prayer, and breadth of worship that brings growth by:-

- Turning 'outside in', and 'inside out', connecting Church and community
- Being a friendly Church in which you can make friends
- Encouraging each other to grow in lifelong Discipleship

### **Appointment of independent examiner**

The APCM held on 25<sup>th</sup> October 2020 appointed Nicole Zalys (ICAS) (CA) as Independent examiner.

Signed on behalf of the Trustees

Andrew Coe 30<sup>th</sup> April 2022

Rev Andrew Coe  
Rector and Chair of the PCC



# **The Parochial Church Council of the Ecclesiastical Parish of Newdigate**

## **Independent Examiner's Report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Newdigate**

**Year ended 31st December 2020**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 25.

### **Responsibilities and basis of report**

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicole Zalys 30<sup>th</sup> April 2022

Signed  
Mrs. N. Zalys  
Independent examiner  
8 Studland Road  
London  
SE26 5NH

**The Parochial Church Council of the Ecclesiastical  
Parish of Newdigate**

**Statement of Financial Activities**

**Year ended 31st December 2020**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2020</b>	<b>Total Funds 2019</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Note</b>					
<b>Income and endowments</b>						
Donations and Legacies	<b>2</b>	69,995	51,654	–	121,649	105,680
Income from Charitable activities	<b>3</b>	7,902	–	–	7,902	9,739
Other trading activities	<b>4</b>	–	–	–	–	–
Investment Income	<b>5</b>	1,972	–	–	1,972	2,001
		-----	-----	-----	-----	-----
<b>Total income</b>		79,869	51,654	–	131,523	117,420
		-----	-----	-----	-----	-----
<b>Expenditure</b>						
Expenditure on raising funds:						
Cost of raising donations and legacies	<b>6</b>	–	–	–	–	–
Expenditure on charitable activities	<b>7/8</b>	(88,971)	(4,906)	–	(93,877)	(102,483)
		-----	-----	-----	-----	-----
<b>Total expenditure</b>		(88,971)	(4,906)	–	(93,877)	(102,483)
		-----	-----	-----	-----	-----
<b>Net income (expenditure) before investment gains</b>		(9,102)	46,748	–	37,646	14,937
Gains on investments		4,108	–	–	4,108	8,833
		-----	-----	-----	-----	-----
<b>Net income / expenditure</b>		(4,994)	46,748		41,754	23,770
Transfer between funds	<b>10</b>	22,598	(22,598)	–	–	–
		-----	-----	-----	-----	-----
<b>Net movement in funds</b>		17,604	24,150	–	41,754	23,770
		-----	-----	-----	-----	-----
<b>Reconciliation of funds</b>						
Total funds brought forward		202,192	27,688	2,512	232,392	208,622

**The Parochial Church Council of the Ecclesiastical  
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	-----	-----	-----	-----	-----
<b>Total funds carried forward</b>	219,796	51,838	2,512	274,146	232,392
	=====	=====	=====	=====	=====

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 25 form part of these financial statements.

**Balance Sheet at 31st December 2020**

		2020	2020	2019
		£	£	£
<b>Fixed assets</b>				
Tangible assets	<b>12</b>		162,961	149,494
Investments	<b>13</b>		68,638	64,530
			-----	-----
			231,599	214,024
<b>Current assets</b>				
Debtors and prepayments	<b>14</b>	30,073		13,515
Cash at bank and in hand		33,046		33,665
			-----	-----
		63,119		47,180
<b>Liabilities</b>				
Creditors: amounts falling due within one year	<b>15</b>	(20,572)		(28,812)
			-----	-----
<b>Net current assets</b>			42,547	18,368
			-----	-----

**The Parochial Church Council of the Ecclesiastical  
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<b>Total net assets</b>		274,146	232,392
		=====	=====
<b>Funds of charity</b>			
Endowment funds	<b>16</b>	2,512	2,512
Restricted income funds	<b>17</b>	51,838	27,688
Unrestricted income funds	<b>18</b>	219,796	202,192
		-----	-----
<b>Total charity funds</b>		274,146	232,392
		=====	=====

The notes on pages 11 to 25 form part of these financial statements.

These financial statements were approved by the members of the PCC and authorised for issue on and are signed on their behalf by:

Andrew Coe 30<sup>th</sup> April 2022

Revd Andrew Coe  
Rector and Chair of the PCC

**The Parochial Church Council of the Ecclesiastical  
Parish of Newdigate**

**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2020**

**1. Accounting policies**

**Basis of accounting**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011 and the requirements of the Church Accounting Regulations 2006.

The financial statements do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Donations**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

**Grants and legacies**

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

**Volunteers and donated services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity had the charity purchased them.

**Investment assets and income**

Investments are initially recorded at cost and are included at market value at year end.

The PCC does not invest separately for each fund. Where there is no separate investment or other agreement, individual funds with a balance of more than £5,000 participate in the pool of investments where interest and investment gains are apportioned to individual funds on an average balance basis.

Dividends and interest are accounted for when receivable.

**Fund accounting**

Endowment funds are funds where the capital must be maintained. Income arising from the investment of the endowment may be used as unrestricted funds.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Designated Funds are unrestricted funds set aside at the discretion of the PCC for specific purposes.

Unrestricted funds are general funds that are available for use at the PCC's discretion in furtherance of any objective of the charity.

**The Parochial Church Council of the Ecclesiastical  
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**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2020**

**1. Accounting policies (*continued*)**

**Fixed assets**

All fixed assets are initially recorded at cost.

Consecrated and beneficed property are excluded from the accounts, additions and improvements to those properties are included as freehold property.

Moveable church furnishings held by the rector and churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). There is insufficient cost information available for anything acquired prior to the year 2000, and therefore such assets are not valued in the financial statements.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	10-50 years
Fixtures and fittings	10-33% per annum

**The Parochial Church Council of the Ecclesiastical  
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**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2020**

**2. Donations and legacies**

Voluntary income for the year falls into the following categories.

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations</b>			
Gift aid donations	49,518	21,130	70,648
Income tax recoverable	12,990	5,207	18,197
Collections	2,026	217	2,243
Other donations	4,247	14,250	18,497
<b>Legacies</b>			
Legacies	1,000	5,000	6,000
<b>Grants receivable</b>			
Grants	214	5,850	6,064
	-----	-----	-----
	69,995	51,654	121,649
	=====	=====	=====
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations</b>			
Gift aid donations	50,592	5,798	56,390
Income tax recoverable	12,993	1,644	14,637
Collections	6,388	1,195	7,583
Other donations	5,797	19,790	25,587
<b>Legacies</b>			
Legacies	-	-	-
<b>Grants receivable</b>			
Grants	365	1,118	1,483
	-----	-----	-----
	76,135	29,545	105,680
	=====	=====	=====

**3. Income from charitable activities**

**The Parochial Church Council of the Ecclesiastical  
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**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2020**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fees	2,833	–	2,833
Magazine advertising	4,956	–	4,956
Other activities	113	–	113
	-----	-----	-----
	7,902	–	7,902
	=====	=====	=====

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fees	4,842	–	4,842
Magazine advertising	4,891	–	4,891
Other activities	6	–	6
	-----	-----	-----
	9,739	–	9,739
	=====	=====	=====

**4. Other trading activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising events	–	–	–
Rectory fair	–	–	–
	-----	-----	-----
	–	–	–
	=====	=====	=====

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising events	–	–	–
Rectory fair	–	–	–
	-----	-----	-----
	–	–	–



**The Parochial Church Council of the Ecclesiastical  
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**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2020**

**5. Investment income**

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Income from UK listed investments	1,970	-	1,970
Bank interest receivable	2	-	2
	-----	-----	-----
	1,972	-	1,972
	=====	=====	=====

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Income from UK listed investments	1,986	-	1,986
Bank interest receivable	15	-	15
	-----	-----	-----
	2,001	-	2,001
	=====	=====	=====

**6. Costs of raising donations and legacies**

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Rectory fair	-	-	-	-

**The Parochial Church Council of the Ecclesiastical  
Parish of Newdigate**

**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2020**

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—	—	—	—
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**7. Costs of charitable activities by fund type**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Overseas missions and relief agencies	—	2,852	2,852
Home missions and secular charities	1,299	—	1,299
Other gifts and donations	42	—	42
Local schools and organisations	—	—	—
Parish magazine costs	1,675	800	2,475
Training and courses	168	—	168
Parish office and general administration	1,347	—	1,347
Schools and youth work	410	—	410
Event costs	625	—	625
Support costs	83,405	1,254	84,659
	-----	-----	-----
	88,971	4,906	93,877
	=====	=====	=====

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Overseas missions and relief agencies	(115)	3,707	3,592
Home missions and secular charities	2,345	780	3,125
Other gifts and donations	219	—	219
Local schools and organisations	—	—	—
Parish magazine costs	2,218	3,037	5,255
Training and courses	10	—	10
Parish office and general administration	2,355	—	2,355
Schools and youth work	736	—	736
Event costs	957	—	957
Support costs	85,570	664	86,234

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**Year ended 31<sup>st</sup> December 2020**

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94,295	8,188	102,483
=====	=====	=====

**8. Costs of charitable activity by activity type**

	Activities undertaken directly	Grant funding activities	Support Costs	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Overseas missions and relief agencies	-	2,852	-	2,852	3,592
Home missions and secular charities	-	1,299	-	1,299	3,125
Other gifts and donations	-	42	-	42	219
Local schools and organisations	-	-	-	-	-
Parish magazine costs	2,475	-	-	2,475	5,255
Training and courses	168	-	-	168	10
Parish office and general administration	1,347	-	-	1,347	2,355
Schools and youth work	410	-	-	410	736
Event costs	625	-	-	625	957
Diocesan parish share	-	-	50,000	50,000	50,000
Clergy expenses and other clergy costs	-	-	4,523	4,523	4,938
Church building running expenses	-	-	3,980	3,980	7,133
Churchyard maintenance	-	-	1,778	1,778	536
General maintenance	-	-	1,106	1,106	2,517
Depreciation	-	-	22,277	22,277	19,385
Upkeep of services	-	-	916	916	1,647

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**Notes to the Financial Statements**

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Bookstall	–	–	–	–	–
Bank charges	–	–	79	79	78
	-----	-----	-----	-----	-----
	5,025	4,193	84,659	93,877	102,483
	=====	=====	=====	=====	=====

**9. Analysis of grants**

The major grants given during the year are as follows

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Tear Fund	2,635	2,506
Vision for China	217	540
Dorking Besom	600	1,200
Dorking Foodbank	600	1,200
Toybox	–	181
Samaritans Purse	–	158
Poppy Appeal	–	378
Welcare	–	221
Romania	–	47
Dorking Schools Chaplain	265	250
Christian Vision for Men	99	–
Newdigate Pre-school	–	–
Newdigate School Governors Fund	–	–
	=====	=====

**10. Fund transfers**

A release of the designation of £3,354 (2019: nil) from the designated magazine fund to the general fund has been made. The transfer was of amounts in excess of that needed to cover the future costs of six months payments on the parish magazine.

The purpose of the Audio Visual Fund is now complete and therefore the balances have been transferred to General Fund.

**11. Staff costs and emoluments**

During the year no salaries, wages or pension payments have been paid to employees, including the members of the PCC, persons closely connected to them or related persons.

The key management personnel comprises the incumbent and churchwardens. The incumbent is paid by

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the national church at a salary set and reviewed annually by the Diocese of Guildford. The churchwardens are unpaid volunteers. Thus, the total remuneration paid to the personnel is nil (2019: nil).

**12. Tangible fixed assets**

	<b>Freehold property</b>	<b>Fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 <sup>st</sup> January 2020	77,995	131,490	209,485
Additions	35,528	216	35,744
Disposal	–	–	–
	-----	-----	-----
<b>At 31st December 2020</b>	<b>113,523</b>	<b>131,706</b>	<b>245,229</b>
	=====	=====	=====
<b>Depreciation</b>			
At 1 <sup>st</sup> January 2020	21,704	38,287	59,991
Charge for the year	4,596	17,681	22,277
Disposal	–	–	–
	-----	-----	-----
<b>At 31st December 2020</b>	<b>26,300</b>	<b>55,968</b>	<b>82,268</b>
	=====	=====	=====
<b>Net book value</b>			
<b>At 31st December 2020</b>	<b>87,223</b>	<b>75,738</b>	<b>162,961</b>
	=====	=====	=====
At 31 <sup>st</sup> December 2019	56,291	93,203	149,494
	=====	=====	=====

**13. Investments**

<b>Movement in market value</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Market value at 1 <sup>st</sup> January 2020	64,530	55,697
Disposals at opening book value	–	–
Net gains (losses) on revaluations in the year ended 31 December	4,108	8,833
	-----	-----
Market value at 31st December 2020	68,638	64,530
	=====	=====
Historical cost at 31st December 2020	39,481	39,481

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**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2020**

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**Analysis of Investments at 31st December 2020 between funds**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
<b>Listed investments</b>					
Uk quoted securities	66,126	–	2,512	68,638	64,530
	=====	=====	=====	=====	=====

**14. Debtors**

	2020	2019
	£	£
Income tax recoverable	26,495	11,122
Other debtors	3,578	2,393
	-----	-----
	30,073	13,515
	=====	=====

**15. Creditors Amounts falling due within one year**

	2020	2019
	£	£
Accruals	20,572	28,812
	-----	-----
	20,572	28,812
	=====	=====

**16. Endowment funds**

	Balance at 1 <sup>st</sup> January 2020 and at 31st December 2020
	£
<b>Permanent endowments</b>	
Permanent endowment fund	2,512
	-----
	2,512

**The Parochial Church Council of the Ecclesiastical  
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**Year ended 31<sup>st</sup> December 2020**

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There have been no movements on endowment funds during the year ended 31st December 2020.

**17. Restricted income funds**

	<b>Balance at 1<sup>st</sup> Jan 2020</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31<sup>st</sup> Dec 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Capital projects	–	–	–	–	–
Churchyard	351	525	(461)	–	415
Flower	288	332	(162)	–	458
Magazine	123	1,169	(800)	–	492
Outward giving	127	271	(217)	–	181
Audio	22,842	(244)	–	(22,598)	–
Kigezi	565	2,825	(2,635)	–	755
Fabric	3,372	46,776	(611)	–	49,537
Organ	20	–	(20)	–	–
	-----	-----	-----	-----	-----
	27,688	51,654	(4,906)	(22,598)	51,838
	=====	=====	=====	=====	=====

**18. Unrestricted income funds**

	<b>Balance at 1<sup>st</sup> Jan 2020</b>	<b>Income</b>	<b>Expenditure and transfers</b>	<b>Gains and Losses</b>	<b>Balance at 31<sup>st</sup> Dec 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Arts	536	–	–	–	536
Flower	219	–	–	–	219
Magazine	2,673	4,956	(5,029)	–	2,600
Organ	7,308	32	143	–	7,483
Fabric	269	–	135	–	404
General Funds	191,187	74,881	(61,622)	4,108	208,554

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**Year ended 31<sup>st</sup> December 2020**

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202,192	79,869	(66,373)	4,108	219,796
=====	=====	=====	=====	=====

**19. Analysis of net assets between funds**

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Net current assets</b>	<b>Total</b>
	£	£	£	£
<b>Restricted Income Funds</b>				
Fabric	35,647	-	13,890	49,537
Churchyard	-	-	415	415
Flower	-	-	458	458
Magazine	-	-	492	492
Outward giving	-	-	181	181
Audio	-	-	-	-
Kigezi	-	-	755	755
Organ	-	-	-	-
	-----	-----	-----	-----
	35,647	-	16,191	51,838
<b>Endowment Funds</b>				
Permanent endowment fund	-	2,512	-	2,512
<b>Unrestricted Income Funds</b>				
Designated Funds	-	-	11,242	11,242
General Funds	127,314	66,126	15,114	208,554
	-----	-----	-----	-----
<b>Total Funds</b>	162,961	68,638	42,547	274,146
	=====	=====	=====	=====

**20. Other Disclosures**

**Donations and ex-gratia payments**

During the period of office of the PCC members regarded as charity trustees, they or their close family members made donations for general purposes totalling £22,314 during 2020 (£23,181 for 2019) and a further £nil in respect of specific collections (2019: nil). This includes standing order and identifiable envelope giving but not anonymous open plate donations. Donations made in the calendar month of starting or leaving office as trustee are included in the total. No donations were made with conditions attached which require the charity to alter its existing activities.

No ex-gratia payments have been made (2019: nil). No termination or redundancy payments have been made (2019: nil).



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**Year ended 31<sup>st</sup> December 2020**

**Local Authority Grants received**

The PCC was in receipt of a grant of £4,750 in 2020 from the Surrey Historic Buildings Trust towards the Lychgate renovation project. (2019: nil).

**21. Statement of Financial Activities – Year ended 31<sup>st</sup> December 2019**

**The Parochial Church Council of the Ecclesiastical  
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**Notes to the Financial Statements**

**Year ended 31<sup>st</sup> December 2020**

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2019
		£	£	£	£
	<b>Note</b>				
<b>Income and endowments</b>					
Donations and Legacies	<b>2</b>	76,135	29,545	–	105,680
Income from Charitable activities	<b>3</b>	9,739	–	–	9,739
Other trading activities	<b>4</b>	–	–	–	–
Investment Income	<b>5</b>	2,001	–	–	2,001
		-----	-----	-----	-----
<b>Total income</b>		87,875	29,545	–	117,420
		-----	-----	-----	-----
<b>Expenditure</b>					
Expenditure on raising funds:					
Cost of raising donations and legacies	<b>6</b>	–	–	–	–
Expenditure on charitable activities	<b>7/8</b>	(94,295)	(8,188)	–	(102,483)
		-----	-----	-----	-----
<b>Total expenditure</b>		(94,295)	(8,188)	–	(102,483)
		-----	-----	-----	-----
<b>Net income (expenditure) before investment gains</b>		(6,420)	21,357	–	14,937
Gains on investments		8,833	–	–	8,833
		-----	-----	-----	-----
<b>Net income / expenditure</b>		2,413	21,357	–	23,770
Transfer between funds	<b>10</b>	(589)	589	–	–
		-----	-----	-----	-----
<b>Net movement in funds</b>		1,824	21,946	–	23,770
		-----	-----	-----	-----
<b>Reconciliation of funds</b>					
Total funds brought forward		200,368	5,742	2,512	208,622
		-----	-----	-----	-----

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**Year ended 31<sup>st</sup> December 2020**

<b>Total funds carried forward</b>	202,192	27,688	2,512	232,392
	=====	=====	=====	=====

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.